

# DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198002677D)

## RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 109,537,422 WARRANTS ("RIGHTS WARRANTS") ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES OF THE COMPANY (THE "RIGHTS ISSUE")

### - RESULTS OF THE RIGHTS ISSUE OF WARRANTS

Unless otherwise defined, all capitalised terms herein shall bear the same meanings as in the Company's announcements released on 29 September 2022, 20 October 2022 and 31 October 2022 in relation to the Rights Issue ("**Earlier Announcements**").

The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the Earlier Announcements.

## 1. RESULTS OF THE RIGHTS ISSUE

### 1.1 Level of Subscription

The Board wishes to announce that as at the close of the Rights Issue on 17 November 2022 ("**Closing Date**"), valid acceptances and excess applications for a total of 372,178,291 Rights Warrants were received, representing approximately 339.8% of the total number of 109,537,422 Rights Warrants available under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Warrants are as follows:

	Number of Rights Warrants	As a percentage of the total number of Rights Warrants available pursuant to the Rights Issue <sup>(2)</sup>
Valid acceptances <sup>(1)</sup>	82,844,081	75.6%
Excess applications	289,334,210	264.2%
Total	372,178,291	339.8%

#### Notes:

- (1) The valid acceptances included acceptances of 31,770,853 Rights Warrants from the Undertaking Shareholders pursuant to their respective Irrevocable Undertakings.
- (2) Rounded to the nearest decimal place. Any discrepancy between the listed percentages and the totals thereof is due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them.

### 1.2 Allocation of Rights Warrants for Excess Applications

The balance of 26,693,341 Rights Warrants which were not validly accepted will be allotted to satisfy applications for Excess Warrants. In the allotment of Excess Rights Warrants, preference will be given to Shareholders for the rounding of odd lots, whereas Directors of the Company and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (directly or through a nominee) on the board of the Company, will rank last in priority for the rounding of odd lots and allotment of Excess Rights Warrants.

A total of 109,537,422 Rights Warrants at the issue price of S\$0.01 per Rights Warrants will be issued to raise gross proceeds of approximately S\$1,095,000. In line with the information disclosed in the Offer Information Statement, the Company intends to use the proceeds (after deducting professional fees and related expenses in connection with the Rights Issue) to strengthen the Group's general working capital.

### 1.3 Allotment and Crediting of Rights Warrants

In the case of Entitled Depositors, Entitled Scripholders, and Purchasers with valid acceptances of and/or successful applications for Excess Rights Warrants, a notification letter stating the number of Rights Warrants that have been allotted to their respective Securities Accounts will be sent by CDP, by ordinary post at their own risk, to their respective mailing addresses as maintained with CDP. The Rights Warrants are expected to be listed on 28 November 2022.

### 1.4 Distribution of net sales proceeds of "nil-paid" rights to Foreign Shareholders

A total of 233,000 Rights Warrants (after excluding 33 Rights Warrants which were odd lots) which would otherwise have been provisionally allotted to Foreign Shareholders have been sold "nil-paid" on the Mainboard of SGX-ST during the "nil-paid" Rights Trading Period as provided for in the Offer Information Statement.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them by means of a crossed cheque at their own risk by ordinary post, or in such other manner as they may have agreed with CDP for payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Share Registrar or CDP in connection therewith.

## 2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

2.1 When any acceptance for Rights Warrants and/or applications for Excess Rights Warrants is invalid or unsuccessful in full or in part, the amount paid on application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder by CDP on behalf of the Company without interest or any share of revenue or other benefit arising therefrom, within three (3) Business Days after the commencement of trading of the provisional allotments of Rights Warrants by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder's bank account with the relevant Participating Bank at the Shareholder's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder's risk to the Shareholder's mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder's own risk to the Shareholder's mailing address as maintained with CDP or in such other manner as the relevant Shareholder may have agreed with CDP for the payment of any cash distributions, as the case may be.

## 3. ISSUANCE AND LISTING OF THE RIGHTS WARRANTS

3.1 The Company expects that the Rights Warrants will be issued on 24 November 2022, and to be credited on 25 November 2022.

3.2 The Rights Warrants will be listed and quoted on the Mainboard of the SGX-ST on 28 November 2022 and trading of the Rights Warrants is expected to commence with effect from 9.00 a.m. on the same date.

- 3.3 The Rights Shares arising from the exercise of the Rights Warrants shall, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.
- 3.4 An announcement on the listing and quotation of the Rights Warrants will be made in due course.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

**BY ORDER OF THE BOARD**

Yee Chia Hsing  
Executive Director  
22 November 2022