

DATAPULSE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198002677D)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 109,537,422 WARRANTS ("RIGHTS WARRANTS") ON THE BASIS OF ONE (1) RIGHTS WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES OF THE COMPANY (THE "RIGHTS ISSUE")

- RECEIPT OF LISTING AND QUOTATION NOTICE
 - ISSUANCE AND CREDITING OF RIGHTS WARRANTS
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Unless otherwise defined, all capitalised terms herein shall bear the same meanings as in the Company's announcements released on 29 September 2022, 20 October 2022, 31 October 2022 and 22 November 2022 in relation to the Rights Issue ("**Earlier Announcements**").

The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the Earlier Announcements.

1. LISTING AND QUOTATION NOTICE

- 1.1 Further to the Earlier Announcements, the Board is pleased to announce that the Company has on 24 November 2022 received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the listing and quotation of up to 109,537,422 Rights Warrants and up to 109,537,422 Rights Shares to be issued and credited as fully-paid upon the exercise of the Rights Warrants, subject to compliance with the SGX-ST's listing requirements.
- 1.2 Please note that the LQN is not to be taken as an indication of the merits of the Rights Issue, the Rights Warrants, the Company, its subsidiaries and their securities.

2. ISSUANCE AND CREDITING OF RIGHTS WARRANTS

- 2.1 The Board is pleased to announce that 109,537,422 Rights Warrants have been issued on 24 November 2022, and the Rights Warrants will be credited on 25 November 2022.
- 2.2 The Rights Warrants will be listed and quoted on the Mainboard of the SGX-ST on 28 November 2022 and trading of the Rights Warrants is expected to commence with effect from 9.00 a.m. on the same date.
- 2.3 The Rights Warrants may be exercised at any time after the date of issue of the Rights Warrants up to the close of business on the date that is 60 months from the issue date of the Rights Warrants, unless such date is a date on which the Register of Members and the Register of Warrant holders is closed or is not a Market Day, in which event, the last day of the Warrant Exercise period shall end on the immediate preceding Market Day on which the Register of Members and the Register of Warrant holders remain open, subject to the terms and conditions of the Rights Warrants as set out in the Deed Poll. The Rights Warrants which have not been exercised after the date of expiry shall lapse and cease to be valid for any purpose.
- 2.4 The Rights Shares arising from the exercise of the Rights Warrants shall, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

3. TRADING OF ODD LOTS

- 3.1 For the purposes of trading on the SGX-ST, Shareholders should note that the Rights Warrants and/or Rights Shares are quoted on the Mainboard of the SGX-ST in board lot sizes of 100 warrants and/or shares. Shareholders who hold odd lots of the Rights Warrants or Shares and who wish to trade in odd lots on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. However, the market for trading of such odd lots may be illiquid and there is no assurance that Shareholders who hold odd lots of the Rights Warrants or Shares will be able to acquire such number of warrants or shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read the announcements and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Yee Chia Hsing
Executive Director
25 November 2022