

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 198002677D)

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**RESPONSE TO QUESTIONS FROM SHAREHOLDER FOR  
ANNUAL GENERAL MEETING TO BE HELD ON 29 NOVEMBER 2022**

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The Board of Directors (the “**Board**” or “**Directors**”) of Datapulse Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report 2022 that was disseminated to the shareholders via the SGXNet on 14 November 2022.

The Company has received several questions from a shareholder and would like to thank the shareholder for submitting his(her) questions ahead of the upcoming annual general meeting to be held on 29 November 2022. The list of questions received from the shareholder, and the Board’s responses to these questions are set out below.

**Question 1:**

**Why was the format of the rights issue changed from rights issue of shares to rights issue of warrants?**

Company’s response:

A rights issue of warrants provides shareholders with more flexibility compared to a rights issue of shares as shareholders have the option to exercise the warrants over a period of five-years. On the other hand, a rights issue of shares would have required shareholders to immediately commit a larger outlay of funds. The Directors believe that for the foregoing reason, a rights issue of warrants would be more attractive to shareholders.

**Question 2:**

**How much is the additional cost to be incurred by the Company due to the hiring of a warrant conversion agent for 5 years?**

Company’s response:

The cost of retaining the warrant conversion agent during the exercise period the warrants is not material.

**Question 3:**

**How much is the additional cost to be incurred by the Company to make periodic announcements in SGXNet regarding the warrants converted into ordinary shares?**

Company’s response:

The cost of making periodic announcements in the SGXNet in connection with the conversion of the warrants into shares is not material.

**BY ORDER OF THE BOARD**

Yee Chia Hsing  
Executive Director  
24 November 2022