

Datapulse Technology Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198002677D)

MANDATORY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF DATAPULSE TECHNOLOGY LIMITED

NOTICE TO SECURITYHOLDERS REGARDING ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR

Board of Directors:

MR. ANG KONG MENG (*Non-Independent Non-Executive Chairman*)
MR. HOR SIEW FU (*Independent Director*)
MS. YAP MING CHOO (*Independent Director*)
MR. YUEN PEI LUR, PERRY (*Independent Director*)

Registered Office:

10 Anson Road
#13-10, International Plaza
Singapore 079903

14 September 2023

To: The Securityholders of Datapulse Technology Limited

Dear Sir/Madam,

1. The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the following announcements and documents:
 - (a) offer announcement ("**Offer Announcement**") dated 11 August 2023 issued by SAC Capital Private Limited ("**SAC Capital**") for and on behalf of Mr. Ang Kong Meng ("**Offeror**") relating to, *inter alia*, the mandatory conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**") excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Code**"), and the Offeror's intention to make a proposal to the holders, other than the Offeror, of outstanding warrants ("**Warrantholders**") issued by the Company, in accordance with Rule 19 of the Code ("**Warrants Proposal**");
 - (b) announcement dated 12 August 2023 issued by the Company in response to the Offer Announcement;
 - (c) announcement dated 22 August 2023 issued by the Company relating to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders and Warrantholders in connection with the Offer and the Warrants Proposal ("**Independent Directors**");
 - (d) the offer document dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of the Offer ("**Offer Document**");
 - (e) the warrant proposal dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of Warrants Proposal ("**Warrants Proposal Letter**");
 - (f) the announcement dated 31 August 2023 issued by the Company in response to the electronic dissemination of the Offer Document and the Warrants Proposal Letter;

- (g) the offeree circular dated 14 September 2023 (“**Offeree Circular**”) issued by the Company in connection with the Offer and Warrants Proposal;
- (h) the news release by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 6 May 2020 announcing that the Monetary Authority of Singapore (“**MAS**”), the Securities Industry Council (“**SIC**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) have introduced temporary measures to allow, with immediate effect until 30 September 2020, listed issuers and parties involved in take-over or merger transactions the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Code and the Listing Rules of the SGX-ST;
- (i) the joint statement by the MAS, SIC and SGX RegCo on 29 September 2020 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites for another nine (9) months, until 30 June 2021; and
- (j) the joint statement by the MAS, SIC and SGX RegCo on 29 June 2021 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites beyond 30 June 2021, until revoked or amended by MAS, SIC and SGX RegCo. It was announced that at least six (6) months’ advance notice will be given before the temporary measure ceases to be available.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meanings ascribed to them in the aforesaid announcements and documents.

- 2. The Company has today issued the Offeree Circular to the Shareholders and Warrantholders (collectively, “**Securityholders**”). The Offeree Circular contains, *inter alia*, the advice of the IFA to the Independent Directors, and the recommendation of the Independent Directors to the Securityholders in connection with the Offer and the Warrants Proposal.
- 3. **The Company has opted for electronic dissemination of the Offeree Circular. Please note that no printed copies of the Offeree Circular will be despatched to Securityholders.**
- 4. The Offeree Circular has, as of the date of this notice (“**Notice**”), been made available on the SGXNET announcement page of the Company. To access the electronic version of the Offeree Circular, please access the SGX-ST’s website at <https://www.sgx.com/> and select the section “**Securities**”, choose “**Company Information**” and then “**Company Announcements**” from the drop-down menu list and type the name of the Company: “Datapulse Technology Limited” in the box titled “**Filter by Company/Security Name**”. “Datapulse Technology Limited” will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 14 September 2023 entry. The Offeree Circular can be accessed by clicking on the link under the section titled “**Attachments**” at the bottom of the 14 September 2023 announcement.

You may also access the Offeree Circular by scanning the QR Code below, selecting the title of the announcement on the 14 September 2023 entry and then clicking on the link under the section titled “**Attachments**” at the bottom of the 14 September 2023 announcement.



5. The Offeree Circular is available on the corporate website of the Company at <http://www.datapulse.com.sg/>. Please scroll to “**Investor Relations**”, click “**Company Announcements & News Releases**” and then select the link titled “**Offeree Circular**” to access the Offeree Circular.

You may also access the Offeree Circular from the corporate website by scanning the QR Code below, and selecting the link titled “**Offeree Circular**”.



6. Should you have any question or require any clarification on the above, you may write to the Company at: ir@datapulse.com.sg.

7. The Company has also despatched a printed copy of this Notice to Securityholders today.

8. **The Offeree Circular requires the immediate attention of Securityholders. Securityholders should read and consider carefully the contents of the Offeree Circular, in particular, the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors to the Securityholders in respect of the Offer and Warrants Proposal as set out in the Offeree Circular before deciding whether or not to accept the Offer or Warrants Proposal. Securityholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.**

9. **Closing Date**

Securityholders should note that pursuant to the Offer Document, acceptances must be received by the close of the Offer at 5.30 p.m. (Singapore time) on 3 October 2023 (“**Closing Date**”). The Offeror does not intend to extend the Offer beyond the Closing Date or revise the terms of the Offer. Further, the Warrants Proposal shall remain open for acceptance until 5.30 p.m. (Singapore time) on the Closing Date.

10. **Directors’ Responsibility Statement**

The directors of the Company (including any director who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notice are fair and accurate and that no material facts have been omitted from this Notice, and they jointly and severally accept responsibility accordingly.

Where any information in this Notice has been extracted from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Offer Announcement, Offer Document, and Warrants Proposal Letter), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Notice in its proper form and context.

BY ORDER OF THE BOARD

Lau Yin Whai
Financial Controller and Company Secretary
14 September 2023

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