

## **DATAPULSE TECHNOLOGY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

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### **Expiration of Asset Management Agreement**

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The Board of Directors (the “Board”) of Datapulse Technology Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to inform that Capiti Asset Management Pte. Ltd., a wholly owned subsidiary of Datapulse Technology Limited, has an Asset Management Agreement (the “Agreement”) with Pamela Prop Pte Ltd and Hasselhoff Op Pte Ltd (collectively, the “TLHS entities”) which expired on 31 December 2023 and was not renewed, despite efforts on the part of the management of the Company to renew the Agreement.

The TLHS entities are respectively the asset owning and operating companies for the Travelodge Harbourfront Singapore hotel in which SPH 1 Pte. Ltd. (a wholly owned subsidiary of Datapulse Technology Limited) owns 5%.

Revenue earned by the Group under the Agreement contributed around 8% to the Group’s revenue for financial year 2023 and is expected to have a material impact on earnings per share of the Group for the current financial year. It is, however not expected to have any material impact on the net tangible asset per share of the Group for the current financial year.

For and on behalf of the Board  
Datapulse Technology Limited