



DATAPULSE TECHNOLOGY

Company Registration No. 198002677D

Datapulse Technology Limited

Full Year Financial Statements and Dividend Announcement

PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Profit or Loss

	Year Ended	Year Ended	Change
	31.07.16	31.07.15	
	\$'000	\$'000	%
GROUP			
<u>Continuing operations</u>			
Revenue	23,309	25,444	(8.4)
Other income	479	336	42.6
	<u>23,788</u>	<u>25,780</u>	(7.7)
Changes in inventories and raw materials usage	(6,289)	(6,122)	2.7
Staff costs	(8,901)	(9,142)	(2.6)
Depreciation	(3,145)	(3,396)	(7.4)
Other operating expenses	(5,065)	(6,316)	(19.8)
Total operating expenses	<u>(23,400)</u>	<u>(24,976)</u>	(6.3)
Results from operating activities	388	804	(51.7)
Share of loss of associate	(6)	-	NM
Profit before tax	382	804	(52.5)
Income tax credit	473	764	(38.1)
Profit from continuing operations	855	1,568	(45.5)
<u>Discontinued Operations**</u>			
Profit from discontinued operations (net of tax)	50	66	(24.2)
Profit for the year attributable to owners of the Company	905	1,634	(44.6)
<u>Consolidated Statement of Comprehensive income</u>			
Profit for the year	905	1,634	
<u>Other comprehensive income</u>			
Items that are or may be reclassified subsequently to profit or loss:			
Foreign currency translation differences relating to financial statements of a foreign subsidiary	(4)	42	NM
Share of foreign currency translation differences of associate	20	-	NM
Other comprehensive income attributable to owners of the Company	16	42	(61.9)
Other comprehensive income for the year	16	42	(61.9)
Total comprehensive income for the year attributable to owners of the Company	921	1,676	(45.0)

** The Group had on 7 July 2016 entered into a share sale and purchase agreement to dispose of its entire shareholding in One Global Inc (OGI), a wholly-owned subsidiary in Taiwan. Accordingly, the results of OGI were disclosed as discontinued operations in the Group's statement of profit or loss.

NM: Not meaningful.

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

Notes

Other income:

Gain on sale of plant and equipment
Interest income
Sundry income

Other operating expenses include the following items:

Exchange loss / (gain)
Impairment losses made on non-financial assets
Bad debt recovered
Plant and equipment written off

Others:

Adjustment for overprovision of tax in respect of prior years (included as part of income tax expense)
Adjustment for deferred tax in respect of prior years (included as part of income tax expense)

NM: Not meaningful.

Year Ended 31.07.16			Year Ended 31.07.15			Change %
Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
-	-	-	34	-	34	NM
442	-	442	266	3	269	64.3
37	-	37	36	-	36	2.8
479	-	479	336	3	339	41.3
144	-	144	(183)	-	(183)	NM
-	-	-	142	-	142	NM
(2)	-	(2)	(1)	-	(1)	100.0
-	-	-	4	-	4	NM
286	-	286	414	-	414	(30.9)
(34)	-	(34)	166	-	166	NM

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position

	GROUP			COMPANY		
	31.07.16 \$'000	31.07.15 \$'000	Change %	31.07.16 \$'000	31.07.15 \$'000	Change %
Non-current assets						
Property, plant and equipment	14,034	17,078	(17.8)	14,034	17,078	(17.8)
Investment property	-	6,567	NM	-	-	-
Subsidiaries	-	-	-	2,903	28	NM
Associate	2,889	-	NM	-	-	-
	16,923	23,645	(28.4)	16,937	17,106	(1.0)
Current assets						
Inventories	1,050	1,270	(17.3)	1,050	1,270	(17.3)
Trade and other receivables	1,314	1,978	(33.6)	1,298	1,977	(34.3)
Cash and bank balances	31,874	31,975	(0.3)	31,468	31,891	(1.3)
Assets held for sale *	6,527	-	NM	-	-	-
	40,765	35,223	15.7	33,816	35,138	(3.8)
Total assets	57,688	58,868	(2.0)	50,753	52,244	(2.9)
Equity attributable to owners of the Company						
Share capital	32,992	32,992	-	32,992	32,992	-
Reserves	14,269	14,846	(3.9)	14,096	14,733	(4.3)
Total equity	47,261	47,838	(1.2)	47,088	47,725	(1.3)
Non-current liabilities						
Deferred tax liabilities	1,079	1,266	(14.8)	1,079	1,266	(14.8)
	1,079	1,266	(14.8)	1,079	1,266	(14.8)
Current liabilities						
Trade and other payables	3,005	3,064	(1.9)	2,584	2,965	(12.8)
Bank loan	-	6,409	NM	-	-	-
Current tax payable	2	291	(99.3)	2	288	(99.3)
Liabilities held for sale *	6,341	-	NM	-	-	-
	9,348	9,764	(4.3)	2,586	3,253	(20.5)
Total liabilities	10,427	11,030	(5.5)	3,665	4,519	(18.9)
Total equity and liabilities	57,688	58,868	(2.0)	50,753	52,244	(2.9)

NM: Not meaningful.

*The assets and liabilities of the Taiwan subsidiary, OGI, were classified as "Assets held for sale" and "Liabilities held for sale", respectively.

(b)(ii) Aggregate amount of the group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31.07.16		As at 31.07.15	
\$'000	\$'000	\$'000	\$'000
Secured	Unsecured	Secured	Unsecured
6,226	-	6,409	-

Amount repayable after one year

As at 31.07.16		As at 31.07.15	
\$'000	\$'000	\$'000	\$'000
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Details of any collateral

As at 31 July 2016, the liabilities held for sale included bank loan of \$6.2 million (31 July 2015: \$6.4 million). The bank loan was secured by a charge over freehold property with net book value of \$5.5 million (31 July 2015: \$5.7 million) held by the Group's Taiwan subsidiary, OGI and corporate guarantee provided by the Company.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows

GROUP	Year Ended 31.07.16 \$'000	Year Ended 31.07.15 \$'000
<u>Operating activities</u>		
Profit for the year	905	1,634
Adjustments for:		
Bad debt recovered	(2)	(1)
Depreciation	3,205	3,461
Finance costs	150	93
Gain on sale of plant and equipment	-	(34)
Impairment losses made on non-financial assets	-	142
Income tax credit	(455)	(761)
Interest income	(442)	(269)
Plant and equipment written off	-	4
Share of loss of associate	6	-
Operating profit before working capital changes	<u>3,367</u>	<u>4,269</u>
Changes in working capital:		
Inventories	219	310
Trade and other receivables	671	1,088
Trade and other payables	(362)	(810)
Cash generated from operations	<u>3,895</u>	<u>4,857</u>
Income tax paid, net	(4)	(116)
Net cash from operating activities	<u>3,891</u>	<u>4,741</u>
<u>Investing activities</u>		
Deposit received for sale of disposal group	406	-
Fixed deposits with maturity of more than three months	-	2,103
Interest received	443	247
Shareholders' loan to associate	(2,875)	-
Proceeds from sale of non-financial assets	-	74
Proceeds from sale of plant and equipment	-	113
Purchase of plant and equipment	(101)	(172)
Net cash (used in) / from investing activities	<u>(2,127)</u>	<u>2,365</u>
<u>Financing activities</u>		
Dividends paid	(1,320)	(1,308)
Interest paid	(150)	(93)
Proceeds from bank loan	-	6,156
Proceeds from share issue, net of expenses incurred on issuance of shares	-	7,245
Repayment of bank loan	-	(646)
Repurchase of own shares	(183)	-
Return of unclaimed dividends	5	4
Net cash (used in) / from financing activities	<u>(1,648)</u>	<u>11,358</u>
Net increase in cash and cash equivalents	116	18,464
Cash and cash equivalents at beginning of year	31,975	13,282
Effect of exchange rate changes on balances held in foreign currency	(11)	229
Cash and cash equivalents at end of year	<u>32,080</u>	<u>31,975</u>
Cash and cash equivalents of a subsidiary reclassified as assets held for sale	(206)	-
Cash and cash equivalents at end of year in the statement of financial position	<u>31,874</u>	<u>31,975</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Changes in Equity

	Share capital \$'000	Reserve for own shares \$'000	Legal reserve \$'000	Foreign currency translation reserve \$'000	Share option reserve \$'000	Retained earnings \$'000	Total equity \$'000
GROUP							
At 1 August 2014	25,747	-	9	(337)	410	14,392	40,221
Total comprehensive income for the year							
<i>Profit for the year</i>	-	-	-	-	-	1,634	1,634
<u>Other comprehensive income</u>							
Foreign currency translation differences relating to financial statements of a foreign subsidiary	-	-	-	42	-	-	42
<i>Total other comprehensive income</i>	-	-	-	42	-	-	42
Total comprehensive income for the year	-	-	-	42	-	1,634	1,676
Transactions with owners, recorded directly in equity							
<u>Contributions by and distributions to owners</u>							
Final 1-tier tax-exempt dividends paid of 0.22 cents per share for FY2014	-	-	-	-	-	(1,308)	(1,308)
Issue of ordinary shares	7,245	-	-	-	-	-	7,245
Return of unclaimed dividends	-	-	-	-	-	4	4
Transfer to retained earnings for value of share options cancelled	-	-	-	-	(410)	410	-
<i>Total contributions by and distributions to owners</i>	<i>7,245</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(410)</i>	<i>(894)</i>	<i>5,941</i>
Total transactions with owners	7,245	-	-	-	(410)	(894)	5,941
At 31 July 2015	32,992	-	9	(295)	-	15,132	47,838
At 1 August 2015	32,992	-	9	(295)	-	15,132	47,838
Total comprehensive income for the year							
<i>Profit for the year</i>	-	-	-	-	-	905	905
<u>Other comprehensive income</u>							
Foreign currency translation differences relating to financial statements of a foreign subsidiary	-	-	-	(4)	-	-	(4)
Share of foreign currency translation differences of an associate	-	-	-	20	-	-	20
<i>Total other comprehensive income</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>16</i>	<i>-</i>	<i>-</i>	<i>16</i>
Total comprehensive income for the year	-	-	-	16	-	905	921
Transactions with owners, recorded directly in equity							
<u>Contributions by and distributions to owners</u>							
Final 1-tier tax-exempt dividend paid of 0.20 cents per share for FY2015	-	-	-	-	-	(1,320)	(1,320)
Own shares acquired	-	(183)	-	-	-	-	(183)
Return of unclaimed dividends	-	-	-	-	-	5	5
Transfer to legal reserve	-	-	8	-	-	(8)	-
<i>Total contributions by and distributions to owners</i>	<i>-</i>	<i>(183)</i>	<i>8</i>	<i>-</i>	<i>-</i>	<i>(1,323)</i>	<i>(1,498)</i>
Total transactions with owners	-	(183)	8	-	-	(1,323)	(1,498)
At 31 July 2016	32,992	(183)	17	(279)	-	14,714	47,261

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (cont'd)

Statement of Changes in Equity

	Share capital \$'000	Reserve for own shares \$'000	Share option reserve \$'000	Retained earnings \$'000	Total equity \$'000
COMPANY					
At 1 August 2014	25,747	-	410	14,060	40,217
Total comprehensive income for the year					
Profit for the year	-	-	-	1,567	1,567
<i>Total other comprehensive income</i>	-	-	-	-	-
Total comprehensive income for the year	-	-	-	1,567	1,567
Transactions with owners, recorded directly in equity					
<u>Contributions by and distributions to owners</u>					
Final 1-tier tax-exempt dividends paid of 0.22 cents per share for FY2014	-	-	-	(1,308)	(1,308)
Issue of ordinary shares	7,245	-	-	-	7,245
Return of unclaimed dividends	-	-	-	4	4
Transfer to retained earnings for value of share options cancelled	-	-	(410)	410	-
<i>Total contributions by and distributions to owners</i>	<i>7,245</i>	<i>-</i>	<i>(410)</i>	<i>(894)</i>	<i>5,941</i>
Total transactions with owners	7,245	-	(410)	(894)	5,941
At 31 July 2015	32,992	-	-	14,733	47,725
At 1 August 2015	32,992	-	-	14,733	47,725
Total comprehensive income for the year					
Profit for the year	-	-	-	861	861
<i>Total other comprehensive income</i>	-	-	-	-	-
Total comprehensive income for the year	-	-	-	861	861
Transactions with owners, recorded directly in equity					
<u>Contributions by and distributions to owners</u>					
Final 1-tier tax-exempt dividend paid of 0.20 cents per share for FY2015	-	-	-	(1,320)	(1,320)
Own shares acquired	-	(183)	-	-	(183)
Return of unclaimed dividends	-	-	-	5	5
<i>Total contributions by and distributions to owners</i>	<i>-</i>	<i>(183)</i>	<i>-</i>	<i>(1,315)</i>	<i>(1,498)</i>
Total transactions with owners	-	(183)	-	(1,315)	(1,498)
At 31 July 2016	32,992	(183)	-	14,279	47,088

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

On 1 December 2015, the Company completed the share consolidation of every three (3) ordinary shares into one (1) ordinary share in the capital of the Company, fractional entitlements to be disregarded.

During the year, a total of 829,600 ordinary shares were bought back by way of market acquisitions and held as treasury shares.

Except for the above, there were no other changes to the share capital of the Company.

As at 31 July 2016, the Company held 829,600 treasury shares (31 July 2015: NIL).

The Company did not have any outstanding share options and convertibles at the end of the current financial year reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii) Total number of issued shares excluding treasury shares (a) as at the end of the current financial period and (b) as at the end of the immediately preceding year.

	COMPANY	
	As at 31.07.16	As at 31.07.15
Number of issued ordinary shares, excluding treasury shares, at the end of the year	219,074,844	659,724,000

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company held 829,600 treasury shares as at 31 July 2016. There were no sales, transfers, disposal, cancellation and / or use of treasury shares as at the end of the current financial year reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have been audited in accordance with Singapore Standards on Auditing.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

See attached.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5, the financial statements have been prepared using the same accounting policies and methods of computation as presented in the audited financial statements for the financial year ended 31 July 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised Financial Reporting Standards ("FRS") and Interpretations of Financial Reporting Standards ("INT FRS") which became effective for accounting period beginning on or after 1 August 2015. The adoption of these new and revised FRS and INT FRS are assessed to have no significant financial impact on the Group's financial statements for the current financial year reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	GROUP					
	Year ended 31.07.2016			Year ended 31.07.2015 (restated)*		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Profit attributable to owners of the Company (\$'000)	855	50	905	1,568	66	1,634
Weighted average no. of shares used in computation of basic earning per shares (\$'million) **	219.61	219.61	219.61	201.27	201.27	201.27
Earnings per share						
(a) Based on the weighted average number of shares on issue	0.39 cents	0.02 cents	0.41 cents	0.78 cents	0.03 cents	0.81 cents
(b) On a fully diluted basis	0.39 cents	0.02 cents	0.41 cents	0.78cents	0.03 cents	0.81 cents

*For comparison purposes, prior year earnings per share were adjusted due to the share consolidation of every three (3) ordinary shares into one (1) ordinary share in the capital of the Company, fractional entitlements to be disregarded.

** The weighted average number of shares takes into account the weighted average effect of treasury shares transactions during the period.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	GROUP		COMPANY	
	As at 31.07.16	As at 31.07.15 (Restated)*	As at 31.07.16	As at 31.07.15 (Restated)*
Net Asset Value per ordinary share based on issued share capital at the end of the year	21.57 cents	21.75 cents	21.49 cents	21.70 cents

* For comparison purposes, prior year net asset values were adjusted due to the share consolidation of every three (3) ordinary shares into one (1) ordinary share in the capital of the Company, fractional entitlements to be disregarded.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

For FY2016, the Group's revenue dropped by 8.4% from \$25.4 million to \$23.3 million. The decrease in revenue was a result of weaker demand for media storage products and services during the year.

Other income increased mainly due to higher interest income in FY2016.

Total operating expenses decreased by 6.3% from \$25.0 million to \$23.4 million mainly due to lower other operating expenses incurred. Although revenue dropped marginally by 8.4%, the cost of raw materials usage increased by 2.7% due to variation in the mix of products and services sold to customers. Depreciation was lower as a result of more assets becoming fully depreciated. The reduction in other operating expenses by 19.8% from \$6.3 million to \$5.1 million was attributed to lower business activities and cost management measures undertaken by management of the Group.

Share of loss of associate of \$6,000 (FY2015: Nil) was due to the Group's associate, Goldprime Realty Pte Ltd, which is involved in a property development project in Australia.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on. (cont'd)

Income tax credit of \$0.5 million was recorded by the Group for FY2016, which was related to the Company's reversal of over provision of \$0.3 million in respect of prior years' income taxes and reduction in deferred tax liabilities of \$0.2 million during FY2016. For FY2015, income tax credit of \$0.8 million was recorded by the Group, which was related to the Company's reversal of overprovision of tax in respect of prior years of \$0.4 million and reduction in deferred tax liabilities of \$0.4 million during FY2015.

The Company did not recognize any income tax expense despite registering pre-tax profit of \$0.4 million as it currently has sufficient tax allowances to offset its taxable income for FY2016.

Profit from discontinued operations relating to OGI dropped by 24.2% compared to FY2015 mainly due to higher finance costs incurred in FY2016 on the term loan facility taken up in the second quarter of FY2015.

As a result of the above, the Group's profit decreased by 44.6% from \$1.6 million in FY2015 to \$0.9 million in FY2016.

Financial Position and Cash flow

The Group's financial position remained strong with a net cash position of \$25.9 million as at 31 July 2016, taking into consideration cash and cash equivalents held within assets classified as held for sale of \$0.2 million and bank loan held within liabilities classified as held for sale of \$6.2 million. This was equivalent to 11.80 cents of net cash per share.

The Group continued to generate positive operating cash flows amounting to \$3.9 million during FY2016.

On 7 July 2016, the Group had entered into a share sale and purchase agreement to dispose of its entire shareholding in OGI for a consideration of TWD 144.5 million (equivalent to \$6.1 million). Consequently, the assets and liabilities of OGI had been reclassified to assets held for sale and liabilities held for sale in the Group's statement of financial position.

Proceeds from bank loan reflected in financing activities in the previous financial year were attributed to OGI. During FY2015, OGI repaid its building loan in full and concurrently took up a term loan facility, which is subject to annual renewal, to fund the repayments of the building loan of \$0.6 million and inter-company loan of \$5.5 million due to the Company with a view of managing the Group's foreign exchange risk by funding the investment property held in Taiwan via a local currency bank loan.

Proceeds from share issue in the previous financial year related to the issue of 65 million new ordinary shares through a private placement, in the Company to Lian Beng Group Ltd amounting to \$7.2 million in FY2015. The net proceeds of \$7.2 million are intended to be used for property related businesses.

The decrease in property, plant and equipment was attributed mainly to depreciation charged for the year.

Associate at the Group level of \$2.9 million comprised mainly a long term shareholders' loan extended to a 20% owned associate, Goldprime Realty Pte Ltd, for a property development project in Australia.

Inventories were lower in line with lower business activities.

Trade and other receivables decreased by 33.6% from \$2.0 million to \$1.3 million due to lower business activities in the last quarter of FY2016.

Deferred tax liabilities were lower mainly due to adjustments made by the Company for temporary timing differences during FY2016.

Current tax payable was lower due to adjustments amounting to \$0.3 million for overprovision of tax in respect of prior years.

Reserves were lower by \$0.6 million due mainly to FY2016's profit of \$0.9 million, which was offset by the payment of final one-tier tax exempt dividend of 0.20 cents per share for FY2015 amounting to \$1.3 million and purchase of treasury shares amounting to \$0.2 million.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on. (cont'd)

Use of proceeds raised from private placement

A portion of the proceeds raised from the issuance of shares to Lian Beng Group Ltd in FY2015, amounting to approximately S\$2.87 million had been extended to the Group's associate, Goldprime Realty Pte Ltd, by way of a long term interest-free shareholders' loan. The funds are to be used for a property development project in Australia.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The disposal of the entire shareholding in OGI was completed in August 2016. Gain on disposal of subsidiary is approximately \$5.6 million.

The outlook for the Singapore manufacturing sector remains weak, on the back of the global economic uncertainties. Operating environment in the media storage industry continues to be challenging due to weak market demand for media storage products and services.

The Group will continue to focus on increasing its revenue base through an expansion of its customer base and providing more value added services to its customers and managing its operating costs by improving yield and production efficiencies. It will also be keeping a close tab on the technological and business developments within the media storage industry and explore other investment and business opportunities.

At the same time, the Group will actively re-define its business strategies, and continue to explore measures to optimize utilisation of its resources efficiently.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared or recommended for the current financial period reported on? Yes

Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.30 cent per share
Tax Rate	One-tier tax exempt

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared or recommended for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.20 cent per share
Tax Rate	One-tier tax exempt

(c) Date payable

To be announced at a later date.

11. Dividend (cont'd)

(d) Books closure date

To be announced at a later date.

12. If no dividend has been declared (recommended), a statement to that effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders.

14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results)

Not applicable.

15. Confirmation pursuant to Rule 720(1).

We confirm that the Company has procured undertakings to comply with the Listing Manual of the Singapore Exchange Securities Trading Limited from all its Directors and executive officers.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Information regarding the Group's reportable segments are presented in the tables below.

Information about reportable segments

	Singapore (Continuing operations)		Australia (Continuing operations)		Total (Continuing operations)		Taiwan (Discontinued operations)		Total	
	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000	2016 \$'000	2015 \$'000
External revenue	23,309	25,444	-	-	23,309	25,444	352	354	23,661	25,798
Inter segment revenue	-	-	-	-	-	-	-	-	-	-
Total revenue for reporting segments	23,309	25,444	-	-	23,309	25,444	352	354	23,661	25,798
Interest income	442	266	-	-	442	266	NM	3	442	269
Finance costs	-	-	-	-	-	-	(150)	(93)	(150)	(93)
Depreciation	(3,145)	(3,396)	-	-	(3,145)	(3,396)	(60)	(65)	(3,205)	(3,461)
Share of loss of associate	-	-	(6)	-	(6)	-				
Reportable segment profit/(loss) before tax	388	817	(6)	-	382	817	63	89	445	906
Income tax credit/(expense)	473	764	-	-	473	764	(18)	(3)	455	761
Other material non-cash items:										
Segment assets	47,878	52,243	2,889	-	50,767	52,243	6,522	6,652	57,289	58,895
Capital expenditure	101	172	-	-	101	172	-	-	101	172
Segment liabilities	3,665	4,519	-	-	3,665	4,519	6,341	6,511	10,006	11,030

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (cont'd)

Reconciliations of reportable segment revenues, profit or loss, assets and liabilities and other material items

	2016	2015
	\$'000	\$'000
Revenue		
Total revenue for reporting segments	23,661	25,798
Elimination of inter-segment revenue	-	-
Elimination of discontinued operations	(352)	(354)
Consolidated revenue	<u>23,309</u>	<u>25,444</u>
Profit before tax		
Total profit for reportable segments before tax	445	906
Consolidation adjustments	5	(33)
Elimination of discontinued operations	(68)	(69)
Consolidated profit before tax	<u>382</u>	<u>804</u>
Assets		
Total assets for reportable segments	57,289	58,895
Other unallocated amounts	466	-
Consolidation adjustments	(67)	(27)
Consolidated total assets	<u>57,688</u>	<u>58,868</u>
Liabilities		
Total liabilities for reportable segments	10,006	11,030
Other unallocated amounts	452	-
Consolidation adjustments	(31)	(-)
Consolidated total liabilities	<u>10,427</u>	<u>11,030</u>

There are no reconciling items in relation to other material items.

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (cont'd)

Products and services

The Singapore operations, is in the business of media storage products and services. The Taiwan operations is in the business of leasing out commercial space. The Australia operations pertains to the development property project undertaken by the Group's associate in Australia. Accordingly, information on revenue from external customers is as disclosed above.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers while segment assets are based on the geographical location of assets.

Revenue	2016	2015
	\$'000	\$'000
Singapore	10,795	13,400
Taiwan	430	498
Other Asia Pacific	8,435	6,729
Others	4,001	5,171
Less: Discontinued operations	(352)	(354)
	<u>23,309</u>	<u>25,444</u>

Non-current assets	2016	2015
	\$'000	\$'000
Singapore	14,034	17,078
Australia	2,889	-
Taiwan (Discontinued operations)	-	6,567
	<u>16,923</u>	<u>23,645</u>

Major Customers

The Group has three (2016: three) major customers which in aggregate contributed to a total of approximately 52% (2015: 46%) of the Group's revenue.

17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

As explained in paragraph 8 above, the Group recorded 8.4% drop in revenue from \$25.4 million to \$23.3 million. The decrease in revenue was attributed mainly to weaker demand for media storage products and services during the year.

18. A breakdown of sales.

	Latest Financial Year	Previous Financial Year	% Increase / (Decrease)
Continuing operations	\$'000	\$'000	%
	Group	Group	Group
(a) Sales reported for the first half year	17,158	15,448	11.1
(b) Operating profit after tax before deducting non-controlling interests reported for the first half year	3,267	1,567	108.7
(c) Sales reported for the second half year	6,151	9,996	(38.5)
(d) Operating (loss)/profit after tax before deducting non-controlling interests reported for the second half year	(2,412)	1	NM

	Latest Financial Year	Previous Financial Year	% Increase / (Decrease)
Discontinued operations	\$'000	\$'000	%
	Group	Group	Group
(a) Sales reported for the first half year	178	174	2.3
(b) Operating profit after tax before deducting non-controlling interests reported for the first half year	26	50	(48.0)
(c) Sales reported for the second half year	174	180	(3.3)
(d) Operating (loss)/profit after tax before deducting non-controlling interests reported for the second half year	24	16	50.0

19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Total Annual Dividend

	Latest Full Year	Previous Full Year
	\$'000	\$'000
Ordinary – Interim (Paid)	-	-
Ordinary – Final	657	1,320
Ordinary – Special	-	-
Preference	-	-
Total	657	1,320

* The final dividend is estimated based on 219.1 million (31 July 2015: 659.7 million) ordinary shares in issue at the end of the financial year.

20. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to [Rule 704\(13\)](#) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Ng Cheow Chye	65	Brother of Mr Ng Cheow Leng, who is the Executive Director, Human Resource and Administration.	Executive Deputy Chairman since September 2004 and Chief Executive Officer since September 2014 (Previously Managing Director since 1981). Oversees the Group's operations, provides guidance to the management in the setting of the Group's strategic plans and directions as well as explore other investment and business opportunities.	Nil.
Ng Cheow Leng	55	Brother of Ng Cheow Chye, who is the Executive Deputy Chairman, Chief Executive Officer and a substantial shareholder.	Executive Director, Human Resource and Administration since 1994. Responsible for the formulation and implementation of the Company's human resource, administration and information technology policies.	Nil.

BY ORDER OF THE BOARD

Lee Kam Seng
Chief Financial Officer
15 September 2016



KPMG LLP
16 Raffles Quay #22-00
Hong Leong Building
Singapore 048581

Telephone +65 6213 3388
Fax +65 6225 0984
Internet www.kpmg.com.sg

Independent auditors' report

Members of the Company
Datapulse Technology Limited

Report on the financial statements

We have audited the accompanying financial statements of Datapulse Technology Limited (the "Company") and its subsidiaries (the "Group"), which comprise the statements of financial position of the Group and the Company as at 31 July 2016, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows of the Group for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages FS1 to FS46.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements of the Group and the statement of financial position of the Company are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and of the Company as at 31 July 2016 and the financial performance, changes in equity and cash flows of the Group for the year ended on that date.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Company and by those subsidiary corporations incorporated in Singapore of which we are the auditors have been properly kept in accordance with the provisions of the Act.

KPMG LLP

KPMG LLP

*Public Accountants and
Chartered Accountants*

Singapore

15 September 2016