

**DATAPULSE TECHNOLOGY LIMITED**  
Company Registration No. 198002677D  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

**MINUTES OF THE 43<sup>RD</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD AT METROPOLITAN YMCA, 60 STEVENS ROAD, SINGAPORE 257854 ON WEDNESDAY, 22 NOVEMBER 2023 AT 3.00 P.M.**

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**PRESENT**

**DIRECTORS**

Mr Ang Kong Meng	:	Non-Independent & Non-Executive Chairman
Mr Hor Siew Fu	:	Lead Independent Director
Ms Yap Ming Choo	:	Independent & Non-Executive Director
Mr Yuen Pei Lur, Perry	:	Independent & Non-Executive Director

**IN ATTENDANCE BY INVITATION**

As per attendance record maintained by the Company.

**SHAREHOLDERS**

As per attendance record maintained by the Company.

**CHAIRMAN OF THE MEETING**

Mr Ang Kong Meng, the Non-Independent Non-Executive Director and Board Chairman of the Company, was the appointed chairman (“**Chairman**”) of the annual general meeting of the Company (the “**Meeting**” or “**AGM**”).

**QUORUM**

As there was a quorum, the Chairman declared the Meeting opened at 3.00 p.m.

**NOTICE**

The notice convening the Meeting dated 7 November 2023 was taken as read.

**OPENING ADDRESS**

The Chairman welcomed all attendees joining the Meeting and introduced the Directors, Chief Executive Officer, Chief Financial Officer and Financial Controller to the shareholders. The Auditors and Company Secretaries were also present at the Meeting.

The Chairman informed the shareholders of the Company that in his capacity as Chairman of the Meeting, he had been appointed as proxy by several shareholders and he had voted in accordance with their instructions. In line with the Company’s Constitution, the voting on the proposed resolutions tabled at the Meeting was conducted by poll.

The Chairman further informed that, for the conduct of the poll, B.A.C.S. Private Limited and CACS Corporate Advisory Pte. Ltd. have been appointed as the polling agent and scrutineers respectively, to assist with the poll voting at this Meeting.

The Chairman informed that the Company had received questions from the shareholders prior to the Meeting and has on 16 November 2023 published its responses to the questions on the SGXNet.

The Chairman then proceeded with the following Agenda of the Meeting.

**ORDINARY BUSINESS:**

**RESOLUTION 1 – ADOPTION OF THE DIRECTORS’ STATEMENT, AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JULY 2023, TOGETHER WITH THE AUDITOR’S REPORT THEREON**

The first agenda of the Meeting was to receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 July 2023 together with the Auditor’s Report thereon.

The Chairman invited shareholders to ask any questions on the audited financial statements.

The Board and Management attended to the following questions from the shareholders:

- 1. With the Chairman becoming the sole majority shareholder of the Company, is there any plan for a restructuring of the Company, and what are the Chairman’s future plans now that he has full control? Furthermore, the shareholder was particularly interested in understanding the CEO’s efforts to enhance the Company’s dynamism and vibrancy.**

Mr Yee Chia Hsing (the “CEO”) clarified that based on the offer documents dated 31 August 2023, issued on behalf of the Chairman, his current intention is to maintain the present listing status and continue with the ongoing business operations of the Company without implementing significant changes or reallocating fixed assets. There is no intention to terminate the employment of any employees beyond the ordinary course of business.

The CEO responded to concerns regarding the Company’s dynamism highlighting its assets in the tourism sector, particularly emphasising the 100% stake in South Korea. The strategic value of the Travelodge Myeongdong City Hall location in South Korea was also highlighted. Considering the ongoing impact of the pandemic, the Company is taking a cautious “wait and see” approach before making any significant decisions. The CEO expressed confidence in the recovery of the tourism sector in South Korea and assured shareholders that prudent measures would be implemented.

- 2. Were there any resolutions or clarifications regarding the potential merger of ICP and Datapulse? Additionally, has there been a resolution to the differences in business directions of the Company, especially after the Chairman had proposed the removal of Mr Aw Cheok Huat and his other board members, but yet surprisingly, the Chairman had decided to still continue with the existing hotel business.**

In response to the question, the CEO explained that there is no intention of a merger between ICP and the Company despite historical ties. There is no intention or reason to terminate the management services of Travelodge Asia. Travelodge Asia has a good reputation in hotel management and many hotels are managed under Travelodge Asia.

The CEO further explained that changing operators comes with associated costs, including those related to rebranding. Alternatively, the option of selling hotel assets exists, but optimal timing is crucial for maximising value. Presently, with the ongoing recovery, the full extent of its effects is yet to be realized. At the time of the Chairman’s requisition to remove the previous Board in June 2023, there were still restrictions on Chinese tour groups entering South Korea. Since 10 August 2023, with easing restrictions, there has been a gradual return of tour groups. However, due to limited flights and associated costs, further improvement is anticipated as the situation evolves.

- 3. With the Chairman holding a significant share, potentially allowing him to make decisions as he pleases, how does Mr Hor, in his role as Lead Independent Director, ensure that the interests of the minority shareholders are safeguarded.**

Mr Hor explained that he, along with Ms Yap and Mr Yuen, serve as independent directors of the Company. With the presence of three independent directors and the Chairman on the Board, they collectively form a majority on the Board. Mr Hor reassured the shareholders that all the independent directors will continue to maintain their independence. He emphasised that the

independent directors are dedicated to prioritise the best interests of shareholders, especially minority shareholders. Furthermore, Mr Hor also informed the shareholders that the independent directors are entitled to seek advice from professionals and auditors when required, with the aim to safeguard the shareholders' interests.

**4. How would you evaluate the Company's trajectory over these past few months?**

Mr Hor replied, stating that their appointment occurred just a few months ago, and they are actively scrutinizing various facets of the Company. Regular communication has been established with the Management, including the CEO. Aligning with the CEO's remarks, they are closely monitoring the situation and plan to undertake suitable actions when deemed appropriate.

**5. Why is the Chairman offering to take over the shares at a low price of 9 cents when the NAV of shares is 25 cents, representing only 35% of the offer? Could you provide insight into the Company's plans and strategies for future business areas aimed at improving market prices? Additionally, if there is no takeover offer planned, will the Board actively work to enhance market prices for the benefit of long-term shareholders?**

The CEO clarified that the takeover was triggered by Chairman crossing the ownership threshold from below 30% to above 30%, as mandated by the takeover code. He emphasised that this action did not signify an endeavour by the Chairman to privatise the Company at a low price as it is a mandatory takeover which was necessitated by the Chairman's acquisition of shares from another party at 9 cents. The CEO further highlighted to the shareholders that it was not the Chairman's intention to delist the Company at the mandatory takeover launched.

The CEO highlighted that under previous Management, the current situation was deemed in the best interest of all shareholders. The CEO also clarified that selling the hotel at present is not advisable due to the recovery in the tourism sector. He emphasised the importance of waiting for a full recovery for optimal value realisation.

**6. Could you provide insights into the cause of the S\$5.2 million impairment loss and specify which subsidiary it is linked to? Moreover, is there any indication of the possibility of more impairment losses in the upcoming year?**

Mr Lau Yin Whai, the Financial Controller (the "FC"), explained that the losses reported in the Annual Report were linked to loans from Datapulse to subsidiaries for hotel acquisitions. The majority of these losses stemmed from foreign exchange losses, mainly attributed to the depreciation of the Korean won. The FC emphasised that within the group context, these impairment losses on loans are primarily a result of fluctuations in foreign exchange rates.

As there were no further questions from the shareholders, the motion was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Yee Chia Hsing:

"That the Directors' Statement, Audited Financial Statements for the financial year ended 31 July 2023, together with the Auditor's Report thereon be and are hereby approved and adopted."

**RESOLUTION 2 – PAYMENT OF ADDITIONAL DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 JULY 2023**

Resolution 2 was to seek shareholders' approval for the payment of additional Directors' fees of S\$4,000, for the financial year ended 31 July 2023. The previous approved amount was S\$146,000.

The motion for Resolution 2 was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Yee Chia Hsing. Resolution 2 was put to vote by way of a poll.

### **RESOLUTION 3 – PAYMENT OF DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 JULY 2024**

Resolution 3 was to seek shareholders’ approval for the payment of Directors’ fees of S\$156,000, for the financial year ending 31 July 2024, to be paid quarterly in arrears.

The motion for Resolution 3 was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Yee Chia Hsing. Resolution 3 was put to vote by way of a poll.

### **RESOLUTION 4 - RE-ELECTION OF MR ANG KONG MENG AS A DIRECTOR OF THE COMPANY**

Mr Ang Kong Meng, who was retiring under Regulation 105 of the Company’s Constitution, had consented to continue in office.

The motion for the re-election of Mr Ang Kong Meng was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Yee Chia Hsing. Resolution 4 was put to vote by way of a poll.

It was noted that Mr Ang Kong Meng would, upon re-election as a Director of the Company remain as a Non-Independent and Non-Executive Director, Chairman of the Board and a member of the Nominating and Remuneration Committees.

### **RESOLUTION 5 - RE-ELECTION OF MR HOR SIEW FU AS A DIRECTOR OF THE COMPANY**

Mr Hor Siew Fu, who was retiring under Regulation 105 of the Company’s Constitution, had consented to continue in office.

Several shareholders had raised some questions and the responses by the Board/Management are as follows:

- a. Has there been any discussion or planning regarding the Company's future direction during the recent changes in the Board, particularly with the Chairman as the sole majority shareholder? Additionally, is the Board actively pursuing new initiatives instead of just maintaining the status quo?**

Mr Hor indicated that the current strategy involves waiting for market improvements while the Company is also ready to explore alternative business opportunities, aligning with the responsibilities of the Board members. He highlighted that the discussions extend beyond formal meetings, emphasising active participation/engagement in internal discussions through various Zoom meetings.

- b. What is your strategy for the Company after taking over, considering its current heavy reliance on the hotel sector? Particularly, what are your plans in the event of a downturn in the hotel business?**

The Chairman expressed that his focus is to generate substantial profits within the Company, recognising that successful business ventures involve elements of both luck and opportunity, not solely intention. Presently, the hospitality sector, particularly Korean hotels are relying on the Chinese market, and is undergoing a recovery phase. While group tours have resumed, individual travel is constrained due to flight restrictions, prompting a cautious, wait-and-see approach. Despite the potential profitability of the hotel business, given the Company's limited assets of S\$60 million, it may not match the profitability of larger enterprises such as banks. The Chairman emphasised the Company's willingness to hear and receive suggestions from shareholders, and the Board of Directors is actively exploring ideas beyond the current hotel operations.

- c. How will the hotel business perform going forward?**

The Chairman emphasised to shareholders the legal restrictions preventing the Company from providing a profit forecast. While there is a gradual improvement in the Chinese market in South

Korea, the future trajectory remains uncertain.

The CEO provided additional insights, referencing details from the annual report. The Company has experienced a noteworthy surge in revenue, more than doubling from S\$2.1 million in the previous financial year ended FY2022 to S\$4.8 million for FY2023. Furthermore, losses have seen a significant reduction, decreasing from S\$3.3 million in the preceding financial year ended July 2022 to S\$1.2 million this year. He further emphasised that the business was impacted for FY2023 as China tour groups were still not allowed to enter South Korea until August 2023.

As there were no further questions from the shareholders, the motion for the re-election of Mr Hor Siew Fu was proposed by Mr Yee Chia Hsing and seconded by Mr Steven Ng Cheong Lian. Resolution 5 was put to vote by way of a poll.

It was noted that upon re-election as a Director of the Company, Mr Hor Siew Fu will remain as the Lead Independent Director, Chairman of the Audit Committee and a member of Nominating and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Mainboard Rules.

#### **RESOLUTION 6 - RE-ELECTION OF MS YAP MING CHOO AS A DIRECTOR OF THE COMPANY**

Ms Yap Ming Choo, who was retiring under Regulation 105 of the Company's Constitution, had consented to continue in office.

The motion for the re-election of Ms Yap Ming Choo was proposed by Mr Yee Chia Hsing and seconded by Mr Ang Kong Meng. Resolution 6 was put to vote by way of a poll.

It was noted that upon re-election as a Director of the Company, Ms Yap Ming Choo will remain as an Independent and Non-Executive Director, Chairman of the Nominating Committee and a member of Audit and Remuneration Committees. She is considered independent for the purposes of Rule 704(8) of the Mainboard Rules.

#### **RESOLUTION 7 - RE-ELECTION OF MR YUEN PEI LUR, PERRY AS A DIRECTOR OF THE COMPANY**

Mr Yuen Pei Lur, Perry, who was retiring under Regulation 105 of the Company's Constitution, had consented to continue in office.

The motion for the re-election of Mr Yuen Pei Lur, Perry was proposed by Mr Ang Kong Meng and seconded by Mr Yee Chia Hsing. Resolution 7 was put to vote by way of a poll.

It was noted that that upon re-election as a Director of the Company Mr Yuen Pei Lur, Perry will remain as an Independent and Non-Executive Director, Chairman of the Remuneration Committee and a member of Audit and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Mainboard Rules.

#### **RESOLUTION 8 - RE-APPOINTMENT OF MAZARS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The motion on the re-appointment of Mazars LLP as the auditors of the Company was proposed by Mr Ang Kong Meng and seconded by Mr Yee Chia Hsing. Resolution 8 was put to vote by way of a poll.

The retiring auditors, Mazars LLP, had expressed their willingness to continue in office.

#### **ANY OTHER ORDINARY BUSINESS**

There being no other ordinary business, the Chairman proceeded with the special business of the Meeting.

**SPECIAL BUSINESS:**

**RESOLUTION 9 - AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY**

Mr Ang Kong Meng proposed the following motion which was seconded by Mr Steven Ng Cheong Lian:

“That pursuant to Section 161 of the Companies Act 1967 (the “**Companies Act**”) and Rule 806 of the Listing Manual of the Singapore Exchange Securities Limited (“**SGX-ST**”), authority be and is hereby given to the directors of the Company (the “**Share Issue Mandate**”) to:

- (A) (I) issue shares in the capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
  - (II) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other Instruments convertible into Shares; and/or
  - (III) notwithstanding that such authority conferred by this resolution may have ceased to be in force at the time the Instruments are to be issued, issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or other capitalisation issues, at any time and upon such terms and conditions and for such purposes and to such persons as the directors of the Company may in their absolute discretion deem fit; and
- (B) issue shares in pursuance of any Instrument made or granted by the directors of the Company pursuant to (A)(II) and/or (A)(III) above, notwithstanding that the authority conferred by this resolution may have ceased to be in force at the time the Shares are to be issued,

provided that:

- (I) the aggregate number of shares to be issued pursuant to this resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (II) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed twenty per cent. (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (II) below);
- (II) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (I) above, the percentage of total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) as at the time of the passing of this resolution, after adjusting for:
  - (a) new Shares arising from the conversion or exercise of any convertible securities;
  - (b) new Shares arising from exercising share options or vesting of share awards which are outstanding or subsisting as at the time of the passing of this resolution, provided the options or awards were granted in compliance with the provisions of the Listing Manual of the SGX-ST; and
  - (c) any subsequent bonus issue, consolidation or subdivision of shares;

- (III) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution of the Company as amended from time to time; and
- (IV) the authority conferred on the directors of the Company pursuant to this resolution may be exercised by the directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
  - (a) the date on which the next annual general meeting of the Company is held or required by law to be held;
  - (b) in the case of shares issued in pursuance of the Instruments, made or granted pursuant to this resolution, until the issuance of such shares in accordance with the terms of the Instruments; or
  - (c) the date on which the authority conferred in this resolution is varied or revoked by an ordinary resolution of the shareholders of the Company in general meeting.”

Resolution 9 was put to vote by way of a poll.

#### **RESOLUTION 10 – PROPOSED RENEWAL OF SHARE PURCHASE MANDATE**

The following motion was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Yee Chia Hsing:

“That:

- (A) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the directors of the Company of all the powers of the Company to purchase or otherwise acquire ordinary shares (“**Shares**”) in the issued share capital of the Company not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price or prices as may be determined by the directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (I) on-market purchases (each a “**Market Purchase**”) transacted through the SGX-ST trading system or on another stock exchange on which the Company’s equity securities are listed; and/or
- (II) off-market purchases (each an “**Off-Market Purchase**”) in accordance with an equal access scheme as defined in Section 76C of the Companies Act,

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the “**Share Purchase Mandate**”);

- (B) the authority conferred on the directors of the Company pursuant to the Share Purchase Mandate may be exercised by the directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
  - (I) the conclusion of the next annual general meeting of the Company or the date on which such annual general meeting of the Company is required by law to be held;
  - (II) the date on which Share purchases have been carried out to the full extent of the Share Purchase Mandate; or
  - (III) the date on which the authority contained in the Share Purchase Mandate is varied or revoked by an ordinary resolution of the shareholders of the Company in general meeting;

(C) in this resolution:

**“Prescribed Limit”** means ten percent (10%) of the issued Shares (excluding treasury shares and subsidiary holdings, if any) of the Company as at the date of the passing of this resolution; and **“Maximum Price”** in relation to a Share to be purchased, means an amount (excluding brokerage, commissions, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(I) in the case of a Market Purchase: 105% of the Average Closing Price; and

(II) in the case of an Off-Market Purchase: 120% of the Highest Last Dealt Price, where:

**“Average Closing Price”** means the average of the closing market prices of a Share over the last five (5) Market Days (being days on which the SGX-ST is open for trading in securities), on which transactions in the Shares were recorded, preceding the day of the Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant five (5) day period;

**“Highest Last Dealt Price”** means the highest price transacted for a Share as recorded on the Market Day on which there were trades in the Shares immediately preceding the day of the making of the offer pursuant to the Off-Market Purchase; and

**“day of the making of the offer”** means the day on which the Company announces its intention to make an offer for the purchase of Shares from the shareholders of the Company stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

(D) the directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this resolution.”

Resolution 10 was put to vote by way of a poll.

#### **RESOLUTION 11 - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE DATAPULSE TECHNOLOGY LIMITED EMPLOYEE SHARE OPTION SCHEME**

A shareholder enquired about the rationale behind implementing the ESOS and PSP, particularly considering the Company’s current lack of profitability. They also sought clarification on the implications should participants in ESOS and PSP choose to resign.

Mr Yuen, in his capacity as the Chairman of the Remuneration Committee (“**RC**”) of the Company, explained that the approval for ESOS and PSP was granted during the last extraordinary general meeting, noting that he and the independent directors were not appointed as Director yet. Mr Yuen assured shareholders that the current RC is in the process of re-evaluating ESOS and PSP. In a typical scenario, if the participants choose to exercise the ESOS, they would retain the shares; otherwise, the options would lapse.

As there were no further questions from the shareholders, the following motion was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Ang Kong Meng:

“That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to offer and grant options in accordance with the provisions of the ESOS rules and to allot and issue or deliver from time to time such number of new shares required pursuant to the exercise of the options under the ESOS (provided that the aggregate number of new shares available pursuant to the ESOS, the PSP (as defined below) and any other share-based incentives schemes or share plans of the Company (if any), shall not exceed 15% of the total number of issued shares of the Company excluding treasury shares and subsidiary holdings from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the



next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.”

Resolution 11 was put to vote by way of a poll.

**RESOLUTION 12 - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE DATAPULSE TECHNOLOGY LIMITED PERFORMANCE SHARE PLAN**

The following motion was proposed by Mr Steven Ng Cheong Lian and seconded by Mr Ang Kong Meng:

“That pursuant to Section 161 of the Companies Act, the Directors of the Company be and are authorised to offer and grant awards in accordance with the PSP rules and to allot and issue or deliver from time to time such number of new shares required pursuant to the vesting of the awards under the PSP (provided that the aggregate number of new shares available pursuant to the PSP, the ESOS and any other share-based incentive schemes or share plans of the Company (if any), shall not exceed 15% of the total number of issued shares of the Company from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.”

Resolution 12 was put to vote by way of a poll.

There being no further questions from the shareholders, the scrutineer then explained to the shareholders the procedures of the poll.

**POLLING**

After the shareholders have completed casting and submitted their votes, scrutineer proceeded to count the vote.

The Meeting was adjourned pending the poll counting and results.

**RESULTS OF THE POLL VOTING**

The Chairman received the poll voting results from the scrutineers and re-convened the Meeting.

The details of the votes for and against the Resolutions, as certified by the scrutineer are as follow:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>						
1.	To receive and adopt Audited Financial Statements for the financial period ended 31 July 2023 together with the Independent Auditor’s report	183,651,199	183,504,874	99.92%	146,325	0.08%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	and Directors' Statement thereon.					
2.	To approve the payment of additional Directors' Fees of S\$4,000 for the financial year ended 31 July 2023 (previous approved amount S\$146,000).	183,650,866	183,402,878	99.86%	247,988	0.14%
3.	To approve the payment of Directors' Fees of S\$156,000 for the financial year ending 31 July 2024, payable quarterly in arrears.	183,650,866	183,402,878	99.86%	247,988	0.14%
4.	To re-elect Mr Ang Kong Meng, a Director retiring pursuant to Regulation 105 of the Company's Constitution.	183,801,199	183,698,208	99.94%	102,991	0.06%
5.	To re-elect Mr Hor Siew Fu, a Director retiring pursuant to Regulation 105 of the Company's Constitution.	183,801,199	183,497,542	99.83%	303,657	0.17%
6.	To re-elect Ms Yap Ming Choo, a Director retiring pursuant to Regulation 105 of the Company's Constitution.	183,800,533	183,497,542	99.84%	302,991	0.16%
7.	To re-elect Mr Yuen Pei Lur, Perry, a Director retiring pursuant to Regulation 105 of the Company's Constitution.	183,801,199	183,497,542	99.83%	303,657	0.17%
8.	To re-appoint Mazars LLP as Auditors of the Company for the financial year ending 31 July 2024 and to authorise the Directors to fix their remuneration.	183,801,199	183,722,940	99.96%	78,259	0.04%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Special Business</b>						
9.	To approve the authority to allot and issue shares	183,801,199	183,404,275	99.78%	396,924	0.22%
10.	To approve the proposed Renewal of Share Purchase Mandate	183,801,199	183,566,340	99.87%	234,859	0.13%
11.	To approve the authority to allot and issue shares under the Datapulse Technology Limited Employee Share Option Scheme (“ <b>ESOS</b> ”)	183,637,800	183,279,609	99.80%	358,191	0.20%
12.	To approve the authority to allot and issue shares under the Datapulse Technology Limited Performance Share Plan (“ <b>PSP</b> ”)	183,637,800	183,280,275	99.81%	357,525	0.19%

Based on the results of the poll voting, the Chairman declared that all Resolutions tabled at the Meeting were duly carried and passed.

## CONCLUSION

There being no other business, the Chairman thanked fellow Board members, shareholders, stakeholders and partners for attending the Meeting and their invaluable support. The Chairman declared the Meeting of the Company closed at 4.24 p.m.

Confirmed as True Record of Proceedings held

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 ANG KONG MENG  
 Chairman of the Meeting