

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

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**APPOINTMENT OF HOTEL MANAGEMENT COMPANY**

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The board of directors ("**Board**" or "**Directors**") of Datapulse Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 24 April 2019 relating to the proposed investment of a 15% interest in a hotel in Seoul and the announcement dated 8 July 2019 relating to the proposed investment of a 5% interest in a hotel in Singapore ("**Bay Hotel Investment**"). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in such announcements (collectively, the "**Relevant Announcements**").

**1. APPOINTMENT OF HOTEL MANAGEMENT COMPANY**

Pursuant to the announcement dated 8 July 2019, the Company wishes to announce that Pamela Prop Pte. Ltd. (in which the Company has an effective interest of 5%) (the "**Purchaser**") has, on 5 August 2019, entered into conditional hospitality-related agreements (the "**Conditional Agreements**") in relation to the appointment of Travelodge Hotels Asia Pte. Ltd. ("**TLA**") as the hotel operator. The Conditional Agreements are conditional upon the successful completion of the Bay Hotel Investment. Headquartered in Singapore, TLA, a wholly-owned subsidiary of ICP Ltd ("**ICP**"), is engaged in the management and franchising of Travelodge hotels across Asia.

Mr Aw Cheek Huat ("**Mr Aw**"), the Chairman of the Company is concurrently the Chairman and controlling shareholder of ICP. Mr Aw has confirmed that while he had no interest in the Bay Hotel Investment at the time of entering into the Definitive Agreements, pursuant to the Notice of Compliance issued by the Singapore Exchange Regulation Pte Ltd (the "**Exchange**") on 19 July 2019 ("**NOC**"), he has declared that he currently has an interest in the Bay Hotel Investment by virtue of the entry into the Conditional Agreements by the Purchaser, in view of his shareholding and directorship in ICP.

**2. STATEMENT OF THE AUDIT COMMITTEE**

Under the NOC, the Exchange has, *inter alia*, required the Company's Audit Committee to review the terms of any hospitality-related agreement (including any hotel management agreement) (the "**Relevant Agreements**") to be entered into with ICP Ltd and its subsidiaries ("**ICP Group**") in respect of any hotel in which the Company has an interest, and to be satisfied that such agreement is on normal commercial terms, and is not prejudicial to the interests of the Company and its minority shareholders ("**Relevant Requirement**").

In connection with the Relevant Requirement, the Audit Committee of the Company is currently in the process of reviewing the terms of the Conditional Agreements and Relevant Agreements relating to each Proposed Investment (as defined in the Relevant Announcements), and will in due course update shareholders on its views on the same upon conclusion of its review.

Shareholders are advised to exercise caution in dealing in the Company's shares, and to read this announcement and any further update announcement(s) released by the Company carefully.

As at the date of this announcement, Shareholders should be cautioned that the completion of the Bay Hotel Investment is outstanding and there is no certainty or assurance that it will be completed. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

**BY ORDER OF THE BOARD**

Lee Kam Seng  
Executive Director  
6 August 2019