

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

COMPLETION OF PROPOSED INVESTMENT IN A HOTEL IN SEOUL

The Board of Directors (“**Board**”) of Datapulse Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 24 April 2019 (“**Announcement**”). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that completion under the BCA and BTA has successfully taken place on 21 June 2019 (“**Completion**”).

Pursuant to Completion, on 21 June 2019 (i) the Group has acquired 15% of the beneficial interest of the Hotel under the BCA; (ii) the BTA Transferee (being a company owned by KPH 2 Pte Ltd, a wholly owned subsidiary of the Group, and the JV Partner with a shareholding proportion of 15 : 85 respectively) has acquired the BTA Assets under the BTA, and (iii) the JVA has come into force, in the manner described in the Announcement.

BY ORDER OF THE BOARD

Lee Kam Seng
Executive Director
21 June 2019