

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Datapulse Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list (the “**Watch-list**”) under financial entry criteria pursuant to Rule 1313 of the Listing Manual (the “Listing Manual”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 6 June 2023.

Pursuant with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the “**Board**”) would like to provide an update on the financial performance of the Group for the six months ended 31 January 2025 (“**1HFY2025**”) and its efforts in meeting the financial exit criteria.

Update on Financial Performance

The Group’s main revenue-generating asset is our hotel, Travelodge Myeongdong City Hall (“**TLMC**”) located in Seoul, South Korea.

For 1HFY2025, the Group’s revenue slightly decreased from \$3.1 million in the corresponding six months of the previous year (“1HFY2024”) to \$3.0 million. This was due to the absence of asset management revenue following the expiration of the contract on 31 December 2023.

The Group recorded a profit after tax of \$0.15 million in 1HFY2025, compared to \$0.3 million in 1HFY2024.

Update on Future Direction and efforts for Satisfying Financial Exit Criteria

Despite the ongoing political and economic challenges in Korea, the Group is cautiously optimistic that the performance of the hotel sector in Seoul, Korea, will remain positive.

The Group is committed to closely monitoring cost structures and optimizing returns. Furthermore, the Group is exploring opportunities beyond the hospitality industry to diversify its revenue streams and enhance overall returns.

The Company is aware of the deadline given by SGX-ST for its removal from the Watch-list. The Company will provide shareholders with quarterly update on its efforts and progress made in meeting the Financial Exit Criteria and will make further announcements if any material development occurs between the quarterly updates.

BY ORDER OF THE BOARD

Tan Hong Ean
Company Secretary
13 March 2025