

**DATAPULSE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 198002677D)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Datapulse Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list (the “**Watch-list**”) under financial entry criteria pursuant to Rule 1313 of the Listing Manual (the “Listing Manual”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 6 June 2023.

Pursuant with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the “**Board**”) would like to provide a quarterly update on the financial performance of the Group and the Company and its efforts in meeting the financial exit criteria.

**Update on Financial Performance**

The Group’s main revenue-generating asset is our hotel, Travelodge Myeongdong City Hall (“**TLMC**”) located in Seoul, South Korea.

The Group reported a revenue increase from \$1.6 million in 1QFY2024 to \$1.7 million in 1QFY2025. This positive performance was primarily driven by the ongoing recovery in international tourism and the growing demand for leisure and travel experiences.

The Group also recorded a slight increase in profit after tax, rising to \$0.3 million for 1QFY2025, compared to \$0.2 million in 1QFY2024.

**Update on Future Direction and efforts for Satisfying Financial Exit Criteria**

Overall, the financial results for 1QFY2025 demonstrate a positive recovery and a favourable outlook for the Group, supported by stable demand in the hospitality sector and effective management of both revenue and costs. However, the Group continues to face several challenges, including foreign exchange risks, rising costs, inflationary pressures, and the potential impact of recent political events in South Korea on the tourism sector.

Looking ahead, the Group is committed to closely monitoring cost structures and implementing strategies to optimize efficiency. At the same time, the Group will continue to focus on driving revenue growth through strategic pricing and strengthening market positioning. Furthermore, the Group is exploring opportunities beyond the hospitality industry to diversify our revenue streams and enhance overall returns.

The Company is aware of the deadline given by SGX-ST for its removal from the Watch-list. The Company will provide shareholders with quarterly update on its efforts and progress made in meeting the Financial Exit Criteria and will make further announcements if any material development occurs between the quarterly updates.

BY ORDER OF THE BOARD

Tan Hong Ean  
Company Secretary  
11 December 2024