

**MANDATORY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY  
SHARES IN THE CAPITAL OF DATAPULSE TECHNOLOGY LIMITED**

**ELECTRONIC DESPATCH OF OFFER DOCUMENT AND WARRANTS PROPOSAL LETTER**

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**1. Introduction**

The board of directors (“**Board**”) of Datapulse Technology Limited (“**Company**”) refers to the following announcements:

- (a) offer announcement (“**Offer Announcement**”) dated 11 August 2023 issued by SAC Capital Private Limited (“**SAC Capital**”) for and on behalf of Mr. Ang Kong Meng (“**Offeror**”) relating to, *inter alia*, the mandatory conditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”) excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers (“**Code**”), and the Offeror’s intention to make a proposal to the holders, other than the Offeror, of outstanding warrants (“**Warrantholders**”) issued by the Company, in accordance with Rule 19 of the Code (“**Warrants Proposal**”);
- (b) announcement dated 12 August 2023 issued by the Company in response to the Offer Announcement; and
- (c) announcement dated 22 August 2023 issued by the Company relating to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser (“**IFA**”) to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders and Warrantholders in connection with the Offer and the Warrants Proposal (“**Independent Directors**”).

*Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the aforesaid announcements.*

**2. Electronic Despatch of Offer Document and Warrants Proposal Letter**

- 2.1 The Board wishes to inform the Shareholders that SAC Capital has announced on 31 August 2023, for and on behalf of the Offeror, that the Offeror has opted to electronically despatch the offer document dated 31 August 2023 (“**Offer Document**”) containing the terms and conditions of the Offer and enclosing the appropriate acceptance forms for the Offer. A hardcopy notification containing addresses and instructions for the electronic retrieval of the Offer Document and its related documents has been posted to Shareholders together with the relevant acceptance forms.
- 2.2 The Offer is subject to the terms and conditions set out in the Offer Document, an electronic copy of which is available on the website of the SGX-ST at <http://www.sgx.com>.

- 2.3 The Board wishes to inform the Warranholders that SAC Capital has announced on 31 August 2023, for and on behalf of the Offeror, that the Offeror has also opted to electronically disseminate the letter to Warranholders dated 31 August 2023 (“**Warrants Proposal Letter**”) containing the terms and conditions of the Warrants Proposal and enclosing the appropriate acceptance forms for the Warrants Proposal. A hardcopy notification containing addresses and instructions for the electronic retrieval of the Warrants Proposal Letter and its related documents has been posted together with the relevant acceptance forms.
- 2.4 The Warrants Proposal is subject to the terms and conditions set out in the Warrants Proposal Letter, an electronic copy of which is available on the website of the SGX-ST at <http://www.sgx.com>.

### **3. Offeree Circular**

- 3.1 A circular (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer and Warrants Proposal will be electronically disseminated by the Company to the Shareholders and Warranholders within 14 days from the date of despatch of the Offer Document and Warrants Proposal Letter.
- 3.2 The Company will make an announcement to inform Shareholders and Warranholders of the issue of the Offeree Circular in due course.

### **4. Cautionary Statement**

**In the meantime, Shareholders and Warranholders are advised to exercise caution when dealing with their Shares and Warrants and refrain from taking any action in relation to their Shares and Warrants which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Independent Directors as well as the advice of the IFA. Shareholders and Warranholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

### **5. Directors’ Responsibility Statement**

- 5.1 The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 5.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD**

Lau Yin Whai  
Financial Controller and Company Secretary  
31 August 2023