

MANDATORY CONDITIONAL CASH OFFER

by



SAC CAPITAL PRIVATE LIMITED

(Company Registration No.: 200401542N)
(Incorporated in the Republic of Singapore)

for and on behalf of

MR. ANG KONG MENG

to acquire all the issued and paid-up ordinary shares in the share capital of

DATAPULSE TECHNOLOGY LIMITED

(Company Registration No. 198002677D)
(Incorporated in the Republic of Singapore)

excluding treasury shares and those shares already owned, controlled or agreed to be acquired by the Offeror

31 August 2023

To: The Shareholders of Datapulse Technology Limited

Dear Sir/Madam

NOTIFICATION OF ELECTRONIC DESPATCH OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE "NOTIFICATION")

1. INTRODUCTION

SAC Capital Private Limited ("**SAC Capital**") refers to:

- (a) the offer announcement dated 11 August 2023 ("**Offer Announcement**") issued by SAC Capital, for and on behalf of Mr. Ang Kong Meng (the "**Offeror**"), in relation to a mandatory conditional cash offer (the "**Offer**") for: (i) all the issued and paid-up ordinary shares in the share capital of the Company ("**Shares**"), excluding treasury shares and those already owned, controlled and agreed to be acquired by the Offeror; and (ii) new Shares unconditionally issued or to be issued pursuant to the valid exercise of any outstanding warrants issued by the Company (the "**Warrants**") prior to the close of the Offer (collectively, the "**Offer Shares**");
- (b) the offer document ("**Offer Document**") issued the date hereof by SAC Capital, for and on behalf of the Offeror, in relation to the Offer; and
- (c) the announcement dated 31 August 2023 in relation to the electronic despatch of the Offer Document.

Unless otherwise defined, all capitalised terms used but not defined in this Notification shall have the meanings ascribed to them in the Offer Document.

2. ELECTRONIC DESPATCH OF OFFER DOCUMENT AND RELATED DOCUMENTS

2.1 SAC Capital has today issued the Offer Document and its related documents, for and on behalf of the Offeror. The Offeror has opted to electronically despatch the Offer Document and its related documents, pursuant to the Public Statements issued by the Securities Industry Council dated 6 May 2020, 29 September 2020 and 29 June 2021 with respect to the despatch of take-over documents under the Code. Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders.

2.2 The electronic copies of the Offer Document, the Form of Acceptance and Authorisation for Offer Shares in respect of the Offer (which forms part of the Offer Document and which is issued to Shareholders whose Shares are deposited with The Central Depository (Pte) Limited (“CDP”)) (“FAA”) and the Form of Acceptance and Transfer for Offer Shares in respect of the Offer (which forms part of the Offer Document and which is issued to Shareholders whose Shares are not deposited with CDP) (“FAT”) (collectively, the “**Acceptance Forms**”) have, as of the date of this Notification, been published on the website of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The electronic copies of the Offer Document and the Acceptance Forms may be accessed through the Company’s announcement page on the SGX-ST’s website at <https://www.sgx.com> by selecting the section “**Securities**”, selecting “**Company Announcements**” from the drop-down menu list and typing the name of the Company: “**DATAPULSE TECHNOLOGY LIMITED**” in the box titled “**Filter by Company/Security Name**”. “**DATAPULSE TECHNOLOGY LIMITED**” will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 31 August 2023 titled “Mandatory Conditional Cash Offer – Electronic Despatch of Offer Document”. The Offer Document and the Acceptance Forms can be accessed by clicking on the links under the section titled “**Attachments**” at the bottom of the announcement.

2.3 The electronic copies of the Offer Document and the Acceptance Forms may also be accessed directly on the “**Announcements**” page on the website of the Company at the following URL: <http://www.datapulse.com.sg/investor/company-announcements-news-releases/>. **The Offer Document and the Acceptance Forms can be accessed by clicking on the respective download links at this webpage.**

2.4 Printed copies of this Notification sent to you should also be accompanied by:

- (a) the FAA or the FAT; and
- (b) a pre-addressed envelope.

If you hold Offer Shares which are deposited with CDP, you should receive the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents) together with a FAA. If you do not receive the FAA, you may obtain such FAA, upon production of satisfactory evidence that you are a Shareholder, from CDP, by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com). An electronic copy of the FAA may also be obtained on the website of the SGX-ST at www.sgx.com.

If you hold Offer Shares which are not deposited with CDP, you should receive the Notification (containing the address and instructions for the electronic retrieval of the Offer Document and related documents) together with a FAT. If you do not receive the FAT, you may obtain such FAT, upon production of satisfactory evidence that you are a Shareholder, from B.A.C.S. Private Limited (the “**Registrar**”), at its office located at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896. An electronic copy of the FAT may also be obtained on the website of the SGX-ST at www.sgx.com.

3. CLOSING DATE

The Offer will close at 5.30 p.m. (Singapore time) on 3 October 2023 (the “Closing Date”). The Offeror does not intend to extend the Offer beyond the Closing Date or to revise the terms of the Offer.

4. PROCEDURES FOR ACCEPTANCE

If you wish to accept the Offer in respect of all or part of your Offer Shares, please take the following steps:

- (a) if you hold Offer Shares which are deposited with CDP, please ensure that you complete and return the FAA:
 - (i) **in electronic form**, via SGX-ST’s Investor Portal at investors.sgx.com; or
 - (ii) **by post**, AT YOUR OWN RISK using the enclosed pre-addressed envelope, to **MR. ANG KONG MENG c/o The Central Depository (Pte) Limited at Robinson Road Post Office, P.O. Box 1984, Singapore 903934**; and
- (b) if you hold Offer Shares which are not deposited with CDP, please ensure that you complete and return the FAT:
 - (i) **by hand**, to **MR. ANG KONG MENG c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896**, only from 9.00 a.m. (Singapore time) to 5.30 p.m. (Singapore time) (Mondays to Fridays, excluding public holidays); or
 - (ii) **by post**, AT YOUR OWN RISK using the enclosed pre-addressed envelope, to **MR. ANG KONG MENG c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896**,

in either case so as to arrive not later than 5.30 p.m. (Singapore time) on the Closing Date. If the completed and signed FAA is delivered by post to the Offeror, please use the enclosed pre-addressed envelope, which is pre-paid for posting in Singapore only and it is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore. If the completed and signed FAT is delivered by post to the Offeror, please use the pre-addressed envelope, which is not pre-paid for posting (“**FAT Envelope**”) and it is your responsibility to affix adequate postage on the FAT Envelope.

The procedures for acceptance of the **Offer** are also set out in APPENDIX 2 in the **Offer Document**, and in the **Acceptance Forms**.

Investors who have purchased Shares using their Central Provident Fund (“**CPF**”) account contributions pursuant to the Central Provident Fund Investment Scheme (“**CPFIS**”) (“**CPFIS Investors**”), and investors who have purchased Shares pursuant to the Supplementary Retirement Scheme (“**SRS**”) (“**SRS Investors**”) should receive further information on how to accept the Offer from their respective agent banks included under the CPFIS (“**CPF Agent Banks**”) and agent banks included under the SRS (“**SRS Agent Banks**”) (as the case may be) directly. CPFIS Investors and SRS Investors are advised to consult their respective CPF Agent Banks and SRS Agent Banks (as the case may be) should they require further information, and if they are in any doubt as to the action they should take, CPFIS Investors and SRS Investors should seek independent professional advice.

5. OVERSEAS SHAREHOLDERS

This Notification, the Offer Document, the Acceptance Forms and/or any related documents does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in this Notification, the Offer Document, the Acceptance Forms and/or any related documents in any jurisdiction in contravention of applicable law.

The availability of the Offer to Shareholders and Depositors whose addresses are outside of Singapore as shown in the register of members of the Company or in the records of CDP, as the case may be, (the “**Overseas Shareholders**” and each, an “**Overseas Shareholder**”) may be affected by the laws of the relevant overseas jurisdictions. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable legal requirements in the relevant overseas jurisdictions. Where there are potential restrictions on sending this Notification, the Offer Document, the Acceptance Forms and/or any related documents to any overseas jurisdiction, each of the Offeror, SAC Capital, CDP and the Registrar reserves the right not to send these documents or any part thereof to any overseas jurisdiction. **For the avoidance of doubt, the Offer is open to all Shareholders holding Offer Shares, including those to whom this Notification, the Offer Document, the Acceptance Forms and/or any related documents have not been or may not be, mailed or otherwise forwarded, distributed or sent.**

It is the responsibility of any Overseas Shareholder who wishes to: (a) request for this Notification, the Offer Document, the Acceptance Forms and/or any related documents; or (b) accept the Offer, to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Shareholder shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror and any person acting on his behalf (including SAC Capital, CDP and the Registrar) shall be fully indemnified and held harmless by such Overseas Shareholder for any such taxes, imposts, duties or other requisite payments as the Offeror and/or any person acting on his behalf (including SAC Capital, CDP and the Registrar) may be required to pay and the Offeror shall be entitled to set-off any such amounts against any sum payable to such Overseas Shareholder pursuant to the Offer. In: (i) requesting for this Notification, the Offer Document, the Acceptance Forms and/or any related documents; and/or (ii) accepting the Offer, each Overseas Shareholder represents and warrants to the Offeror, SAC Capital, CDP and the Registrar that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements.

Any Overseas Shareholder who is in any doubt about his position should consult his professional adviser in the relevant jurisdiction.

Subject to compliance with applicable laws, Overseas Shareholders may, nonetheless, obtain copies of this Notification, the Acceptance Forms and any related documents during normal business hours and up to the Closing Date, from CDP (if he hold Shares deposited with CDP) by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com) for instructions on how to obtain a copy of such documents or the office of the Registrar, B.A.C.S. Private Limited (if he holds Shares not deposited with CDP) at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

6. GENERAL

SAC Capital is acting for and on behalf of the Offeror and does not purport to advise the Shareholders or any other person. In preparing the Offer Document for and on behalf of the Offeror, SAC Capital has not had regard to the general or specific investment objectives, tax position, risk profiles, financial situation or particular needs and constraints of any individual Shareholder. You must make your own decision as to whether to tender your Shares. If you are in doubt as to the action you should take, you should immediately seek your own advice from your relevant financial, legal or tax advisers or other independent financial adviser(s).

The views of the directors of the Company who are considered to be independent for the purposes of the Offer (“**Independent Directors**”) and the independent financial adviser to the Independent Directors on the Offer will be made available to the Shareholders within 14 days of the Despatch Date. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

7. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of this Notification) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and that there are no material facts that have been omitted from this Notification, the omission of which would make any statement in this Notification misleading, and accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company or the Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notification.

Issued by
SAC CAPITAL PRIVATE LIMITED

For and on behalf of
MR. ANG KONG MENG

Any enquiries relating to this Notification should be directed during office hours to:

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1 Robinson Road
#21-00 AIA Tower
Singapore 048542

Main Line: (65) 6232 3200

Mr. Tan Kian Tiong
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